



# socialplatform

## KEY MESSAGES: Financing social services



EU member states must keep responsibility for setting legislative, regulatory & financial frameworks for social services policy - no matter who the provider or funder is! This will ensure a profit-making interest does not prevail over general interest.



Public budgets must ensure adequate financial support for the provision of social services! Sources of private funding can complement public budgets, especially in countries hit hardest by the economic crisis.



When funders, institutions, donors or investors request social impact measurement of a specific service, applicants should be able to choose among existing methods & tools to find a measurement technique best suited to the specific service to be funded.

## Why do we want these rules?



Demand for social services is growing across Europe. At the same time, public budgets are shrinking and spending in this area has been cut.

Private sources are being used to complement public spending in this sector. However, this has encouraged a "payment by result" culture - providers are paid according to outcome, rather than activity.

## Alternatives being explored



### Social Impact Investing

Investments into companies, organisations & funds with the intention of generating a measurable, beneficial social & environmental impact alongside a financial return.



### European Structural & Investment Funds

These funds can play a transformative role in shaping social services & social infrastructures that is additional to the budgets of member states.

## More information



social\_platform



socialplatform



socialplatform.org